



MAGNOLIA VILLAGE FM-1488 & SPUR 149, MAGNOLIA, TEXAS

PROPERTY FEATURES

- Located at The Intersection of FM-1488 & Spur 149 Magnolia's newest retail Hub.
- Adjacent to H-E-B Magnolia Place, Heritage Green mixed use development. and Magnolia High School.
- Booming residential growth within one mile of Audubon, Mill Creek, Thousand Oaks and Mostyn Manor.
- Excellent ingress / egress with 4 traffic lights and 8 access points.
- New Allora Magnolia 300-unit multi family development walking distance of shopping and dining.

AREA RETAILERS



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MARKET OVERVIEW

MAGNOLIA VILLAGE SHOPPING CENTER MAGNOLIA, TEXAS

LOCATION

SEC of FM-1488 & Spur-149 in Magnolia, Texas

TRAFFIC COUNTS

FM-1488: 22,132 VPD **Spur-149**: 9,492 VPD (Source: 24HR 2020; TXDot 2021)

DEMOGRAPHICS

TOTAL POPULATION

3 MILES	5 MILES	7 MILES
10,637	33,446	80,650

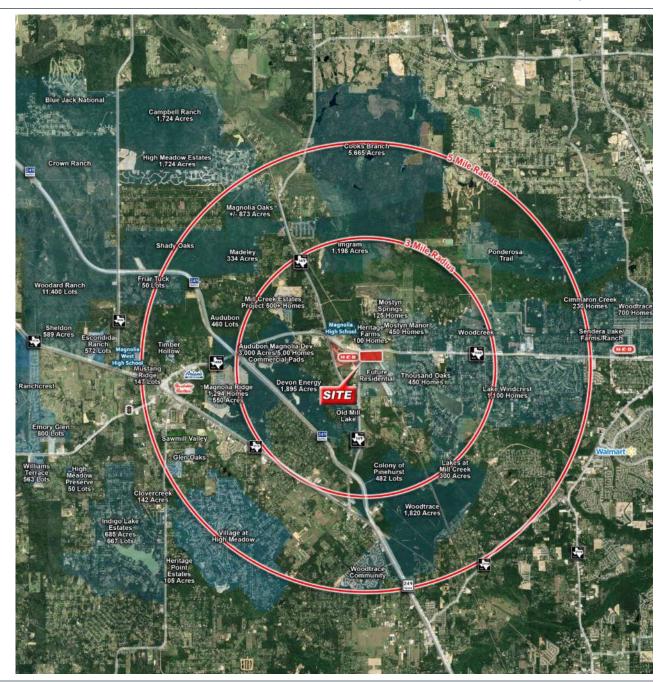
DAYTIME POPULATION

3 MILES	5 MILES	7 MILES
8,055	25,904	64,874

AVERAGE HOUSEHOLD INCOME

3 MILES	5 MILES	7 MILES
\$148,323	\$139,804	160,262

(Source: ESRI 2022)



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GROWTH MAP

MAGNOLIA VILLAGE SHOPPING CENTER MAGNOLIA, TEXAS



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SHOP RENDERINGS





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LIFESTYLE

MAGNOLIA VILLAGE SHOPPING CENTER MAGNOLIA, TEXAS



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MAGNOLIA VILLAGE Magnolia, TX

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about

brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage acti vi ties, including acts performed by sale s agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all ot hers, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- · Answer the client's ques tions and present any off er to or counter-off er from the client; and
- Treat all par ties to a real estate transacti on honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary: • Must treat all parties to the transaction impartially and fairly;

- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner andbuyer) to communicate with, provide opinions and advice to, and carry out the instructoons of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - o that the owner will accept a price less than the wri Σen asking price;
 - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - o any confidential information or any other information that a party specifically instructs the broker in writtng not to disclose, unless required to do so by law

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's du ties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Licensed Broker /Broker Firm Name or Prima	ry Assumed Business Name	License No.	Email	Phone
Designated Broker of Firm	License No.	Email	Phone	
Licensed Supervisor of Sales Agent/ Associat	e License No.	Email	Phone	
Sales Agent/Associate's Name	License No.	Email	Phone	Regulated by the Texas Real Estate Commission
Buyer/Tenant/Seller/Landlord Initials	Date			Information available at www.trec.texas.gov